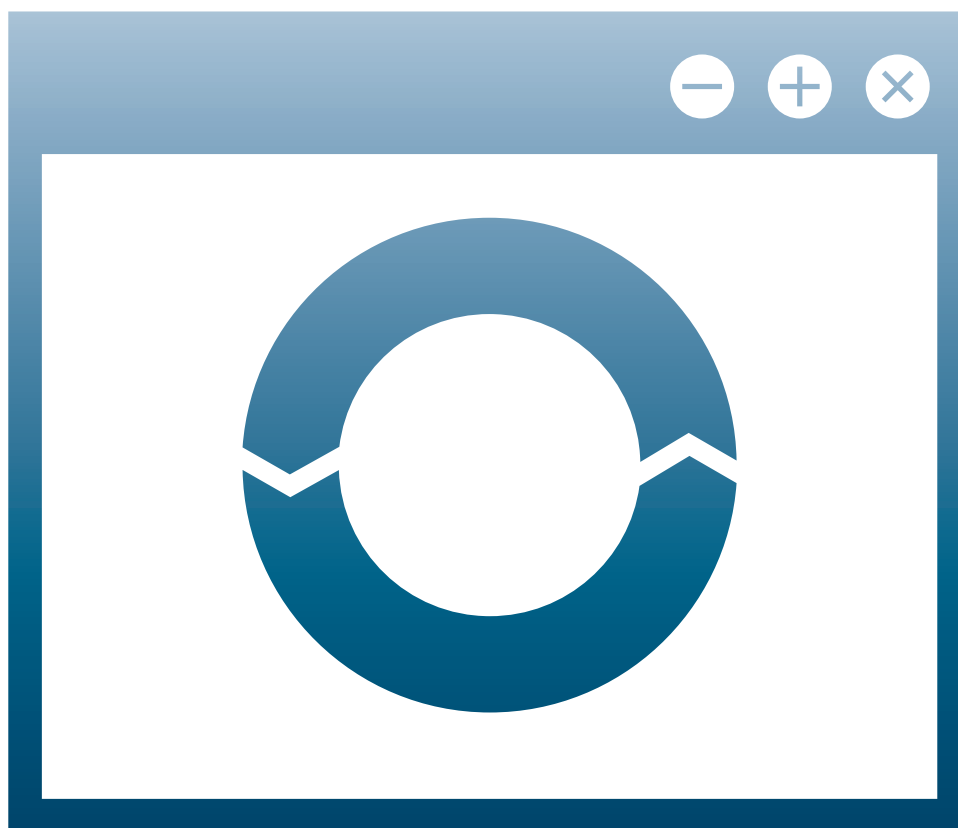


AutoBorrow Express

A browser-based low touch solution that enables users to borrow and lend securities using the EquiLend platform



AutoBorrow Express is the simplest way to access EquiLend's securities finance trading services. It is the first choice for firms looking for the advantages of AutoBorrow without the full build towards automation.

AutoBorrow Express can deliver easy access to global liquidity. Send your file to us with customizable formats via FTP, XLS files, or on the browser.

How AutoBorrow Express Works

A lender can upload an inventory of available securities

Orders are created by the borrower for the securities needed

Orders are responded to by the lender, and are either accepted in full, partially filled, or rejected based on the lender's proprietary rules

Trade confirmations are generated and can be downloaded or sent via FTP to enable booking into a firm's internal books and records system

Key Features

- Offers the simplest integration for automated trading messaging
- Users can interact with other ABX users or full service AutoBorrow clients
- First choice for firms looking for the advantages of AutoBorrow without full build of automation
- Borrowers are able to direct orders to the lenders of their choice
- EquiLend can auto-reject securities that are not maintained within the inventory filter
- Chaining rules allow borrowers to seek specific terms from multiple counterparties in sequence
- An easy-to-use interface lets borrowers and lenders send and respond to orders throughout the business day
- Trade confirmations can be downloaded into XLS files or automatically integrated into a firm's internal books and records system via FTP
- The Activity Monitor or an email alerts a trader to incoming orders
- Adaptable to growing needs with easy migration from AutoBorrow Express to AutoBorrow



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