

Billing Comparison

Offers a monthly payable and receivable comparison, showing aggregated security details and contract-level daily details



Billing Comparison exposes breaks and shows them sorted and filtered with break identification and prioritization tools. Billing Comparison identifies matching records and highlights breaks to add efficiencies in the reconciliation process.

It delivers a high-level view of payable and receivable breaks, as well as a detailed view of breaking fields by individual date.

How Billing Comparison Works

Borrowers and lenders submit loan details for the billing period

Accrual amounts are compared using a multi-step algorithm

Summary and detailed day-by-day information is delivered

Items that do not match within a specified tolerance are identified on the EquiLend browser

Counterparties can communicate online about how breaks will be resolved

Key Features

- Presents a high-level view of where payables and receivables don't match with an optional breakdown of all fees and rebates across all counterparty runs
- Shows a detailed overview of specific contracts and events that have discrepancies
- Contract-level daily detail shows lot level breaking fields across all days
- XLS file download capability for communication, reporting, and audit trail purposes takes into account filters and customization
- Overview screen has customizable columns and features including summary and currency level difference, pay/receive differences, and ability to FX differences to a base currency
- **EquiLend can translate proprietary files to EquiLend protocol format, allowing for easier integration**
- Reconciliation screen shows customizable detail at the Asset level, Aggregated Trade level, and Detailed Trade level
- Public comments provide the ability to record notes on a break. EquiLend will import comments from Contract and Mark-to-Market Comparison
- Customizable tolerances are established per billing currency and bilaterally agreed upon
- Displays a breakdown by fees, rebates, payables and receivables
- Ability to upload XLS files
- Users can send emails with the pre-populated break details.



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