

EQUILEND CLEARING SERVICES



WHO WE ARE

EquiLend is a leading provider of trading and post-trade services for the securities finance industry with offices in New York, London, Hong Kong and Toronto. EquiLend is backed by 10 global financial institutions: BlackRock, Credit Suisse, Goldman Sachs, J.P. Morgan Clearing, J.P. Morgan Chase, Bank of America Merrill Lynch, Morgan Stanley, Northern Trust, State Street and UBS.

Used by securities borrowers and lenders globally, the EquiLend platform (for equities) and BondLend platform (for fixed income) automate formerly manual trading and post-trade processes in the securities finance industry.

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EquiLend acquired Automated Equity Finance Markets, Inc. (aka AQS) and its associated middle-office and front-end software in July 2016. The acquired business and technology served as the basis for the newly launched EquiLend Clearing Services.

In the short term, EquiLend Clearing Services will continue to operate the existing platform, including its trading and middle-office services. Meanwhile, EquiLend is developing a solution to manage centrally cleared transactions.

EquiLend Clearing Services also has established a partnership with the Options Clearing Corporation (OCC) to offer direct connectivity to the OCC for central clearing of securities finance trades.

STRATEGIC FEATURES

- » Offers seamless connectivity to OCC's Market Loan Program
- » Maintains books and records for all trades booked to the Market Loan Program
- » Provides connectivity to OCC for trade instruction and reconciliation
- » Allows trading access to marketplace, matching lender supply and borrower demand
- » Has regulatory oversight as a registered broker-dealer (Automated Equity Finance Markets, Inc.)
- » Has the backing of EquiLend, a long-standing and trusted technology provider in the securities finance market

UPCOMING FEATURES

- » Central point for all matched trades and trade lifecycle events
- » Enhanced middle office offering
- » Effective front-to-back solution
- » Minimized risks to OCC and its members
- » Efficient process based on member feedback
- » Support for a more robust Market Loan Program
- » Enhanced OCC recordkeeping capabilities

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