



SETTLEMENT MONITOR

Settlement Monitor is a centralized, global fails management platform, dedicated to tracking, reconciling, and repairing failed securities finance transactions.

Designed to reduce failing trades and alleviate costly penalties and buy-ins in the Central Securities Depository Regulation (CSDR) regime, Settlement Monitor takes into consideration all the different variables that could stop a settlement of a securities finance trade.

Crucially Settlement Monitor connects multiple EquiLend products on one place to provide a centralised view of settlement risks. It consumes SSI information from EquiLend's SSI repository to not only display discrepancies but also suggest corrections and takes real-time updates directly from EquiLend's Autoreturns functionality to display the latest returns status. Additionally, taking real-time collateral status updates from EquiLend's Exposure platform provides confirmation of pre-pay information to enable loans to be released into the market.

How It Works

- A dedicated pre-matching and fails management engine compares mandatory fields required for settlement to identify and address issues which may cause trades to fail
- Each trade is assessed for errors at the point of trade and throughout the trade lifecycle, utilizing data from multiple sources to accurately identify errors, reducing fails and the costs associated with them
- Offers clients a meaningful way to further prepare back-office functions for the introduction of CSDR and minimise fails

Features

- Global fails management across any market
- Easy to onboard, as pending and failed transactions data is taken from real-time OneFile connectivity
- Centralized view of all intra-day activity with real-time feeds taken from EquiLend products including: EquiLend Exposure, SSI Repository, Returns UI and Unified Comparison
- Enables on-screen communication with colleagues and counterparts for transparency and quick resolution
- Supports automated connectivity to proprietary systems to propose amendments or rebook trades
- Available as screen-based solution or via download or outbound file to incorporate into proprietary systems

WHO WE ARE

EquiLend is a financial technology provider of trading, post-trade, market data, regulatory and clearing services for the securities finance, collateral and total return swaps industries. EquiLend has offices in New York, Toronto, London, Dublin, Hong Kong and Tokyo.

Contact EquiLendCRM@equilend.com to discuss adding Settlement Monitor to your resources.