



ECS LOAN MARKET

The EquiLend Clearing Services (ECS) Loan Market provides activity to OCC's centrally cleared Market Loan Program for securities lending clearance and settlement services. Integrating trade execution, clearance and settlement through the full trade lifecycle, the ECS Loan Market enables U.S. broker-dealers to benefit from the centrally cleared model for their securities lending business.

How It Works

- Access all market services via an API connection or our Web-based application
- Identify market liquidity including the depth of the market, last traded rate and floating rate versus OBFR overnight published rates
- Upload a spreadsheet with borrow needs or loan supply
- Execute trades on our proprietary trading screens, custom built for securities lending market participants
- Lender supply and borrower demand are automatically matched and immediately sent to OCC for clearance and settlement
- Transact with all OCC Market Loan Program approved counterparties
- Supports lifecycle events, including returns, recalls, rerates, marks and corporate actions

Benefits

- Covers all OCC-eligible securities, including over 6,000 underlying equities, ETFs and ADRs
- Offers access to wide marketplace of U.S. broker-dealer counterparties active in securities lending
- Facilitates CCP legal and credit intermediation between lenders and borrowers, reduces balance sheet risk profile and improves overall capital footprint
- Delivers fully automated, real-time, straight-through settlement processing once trade is matched and with near-time settlement status updates
- Enables flexible connectivity solutions, including API system-to-system services and browser-based screen access
- Improves operational efficiency through trading and post-trade tools that ensure synchronization of lender, borrower and CCP recordkeeping while eliminating contract comparison breaks
- Enhances risk mitigation for both borrowers and lenders via the CCP guarantees
- Provided through a FINRA-regulated broker-dealer operating an SEC-registered Alternative Trading System (ATS) with a proven track record in securities lending technology

WHO WE ARE

EquiLend is a global financial technology firm offering Trading, Post-Trade, Data & Analytics, RegTech and Platform Solutions for the securities finance industry.

NEW YORK

NEW JERSEY

BOSTON

TORONTO

LONDON

DUBLIN

INDIA

HONG KONG

TOKYO

[EQUILEND.COM](https://www.equilend.com)

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