

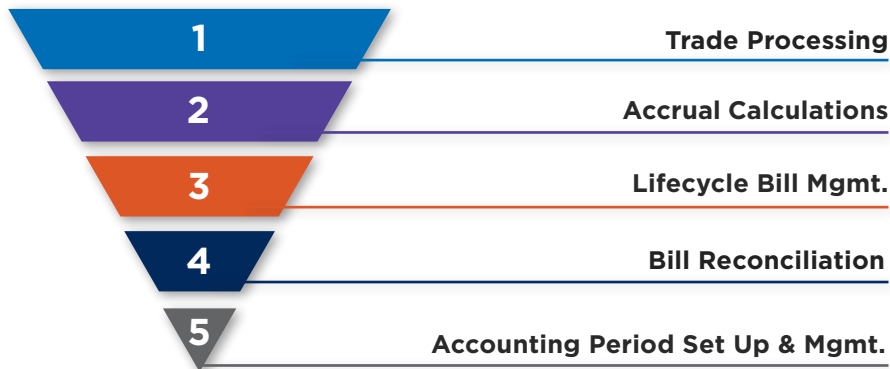
FEE & BILLING MANAGEMENT: EQUILEND SPIRE'S COMPREHENSIVE SOLUTION

EquiLend Spire offers a sophisticated Fee & Billing Management system, designed to transform the way securities lending transactions are managed. This module is engineered to enhance efficiency, accuracy and transparency in financial operations, catering to the complex needs of securities finance firms with precision and clarity.

- **Rebate/Fee:** EquiLend Spire accurately captures details of each position -- loan, borrow, repo, rev repo or cash pool position including the originating account, the fee, rebate or interest and client earnings for each transaction as per the fee and split agreement.
- **Daily Accrual calculations:** The platform meticulously captures accruals on a daily basis for every position, detailing amounts to be received from or paid to the counterparty/ies.
- **Bill Generation:** EquiLend Spire calculates bills for each position leveraging its comprehensive accrual engine. These are then consolidated into a monthly statement for automatic distribution to counterparties or fed into a billing reconciliation service offered by EquiLend or other service providers. The system allows accrual settlement on marks/returns for fixed income cash positions per market conventions

- **Transactions and Statement Delivery:** Clients can view transactions and activate statement delivery, enhancing transparency and control.
- **Receipt Tracking and Invoicing:** EquiLend Spire tracks actual receipts and payments on each position and provides invoicing capabilities at the total level, including the option to write off acceptable differences as per the contractual agreements.
- **Bill Reconciliation Files:** EquiLend Spire generates and sends bill reconciliation files to the appropriate billing reconciliation providers like EquiLend, Loanet or Pirum, simplifying the comparison of monthly bills and highlighting discrepancies for accurate financial tracking.
- **Standard Billing Reports:** EquiLend Spire offers clients the ability to generate standard billing summary and detailed reports with key attributes at a daily position level .

Monthly Billing Process



Benefits of Using EquiLend Spire:

- All the fee and billing data is kept on the Spire books and records system, so firms do not need a separate fee/billing system. The invoicing capabilities of EquiLend Spire save significant operational resources, especially in writing off acceptable differences if the client's policy allows.
- Multicurrency support ensures accurate financial management across different currencies.
- Spire captures both the fee from securities lending and the split earnings from reinvested collateral in the billing.

WHO WE ARE

EquiLend is a global financial technology firm offering Trading, Post-Trade, Data & Analytics, RegTech and Platform Solutions for the securities finance industry.