

EquiLend Monthly Trading Statistics

January 2025

NGT Monthly Total Number of Trades: 2,935,432

	US	EMEA	Canada	APAC	S. Am.
Equity	1,376,788	265,014	86,272	285,558	2,022
M/M change	-1% ▼	13% ▲	17% ▲	-1% ▼	4% ▲
Fixed Income	664,296	204,082	21,550	13,616	16,234
M/M change	10% ▲	41% ▲	12% ▲	35% ▲	49% ▲
Total	2,041,084	469,096	107,822	299,174	18,256

NGT Monthly Total Notional: \$2.95 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	1,757	281	49	132	1
M/M change	-13% ▼	2% ▲	-10% ▼	-6% ▼	-17% ▼
Fixed Income	474	206	19	12	17
M/M change	4% ▲	46% ▲	7% ▲	51% ▲	57% ▲
Total	2,231	487	68	144	18

USD Billions

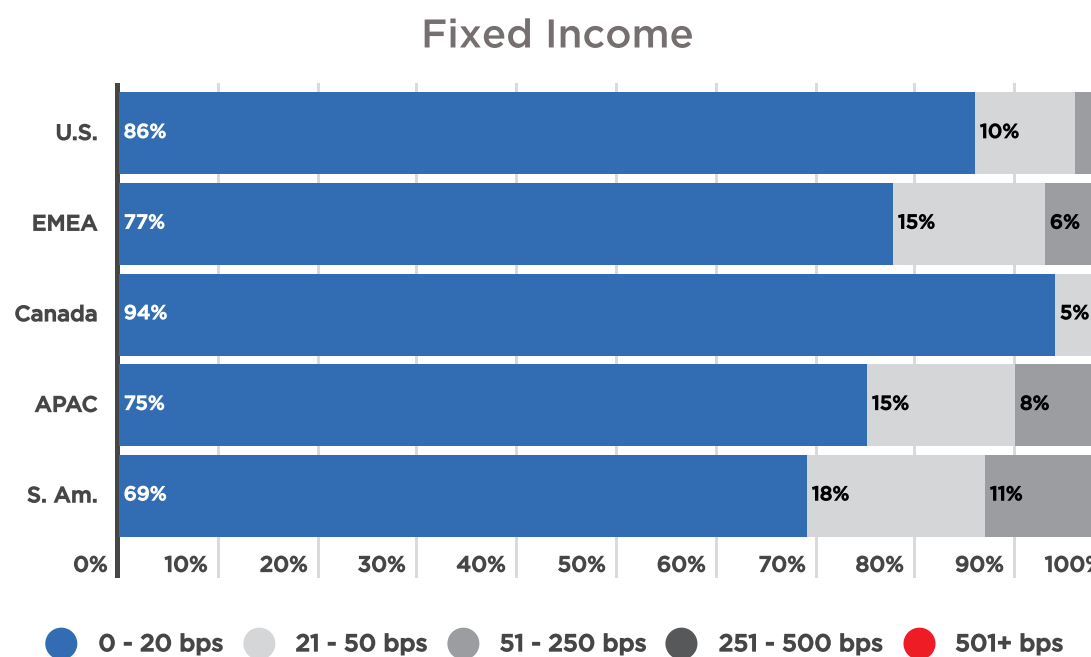
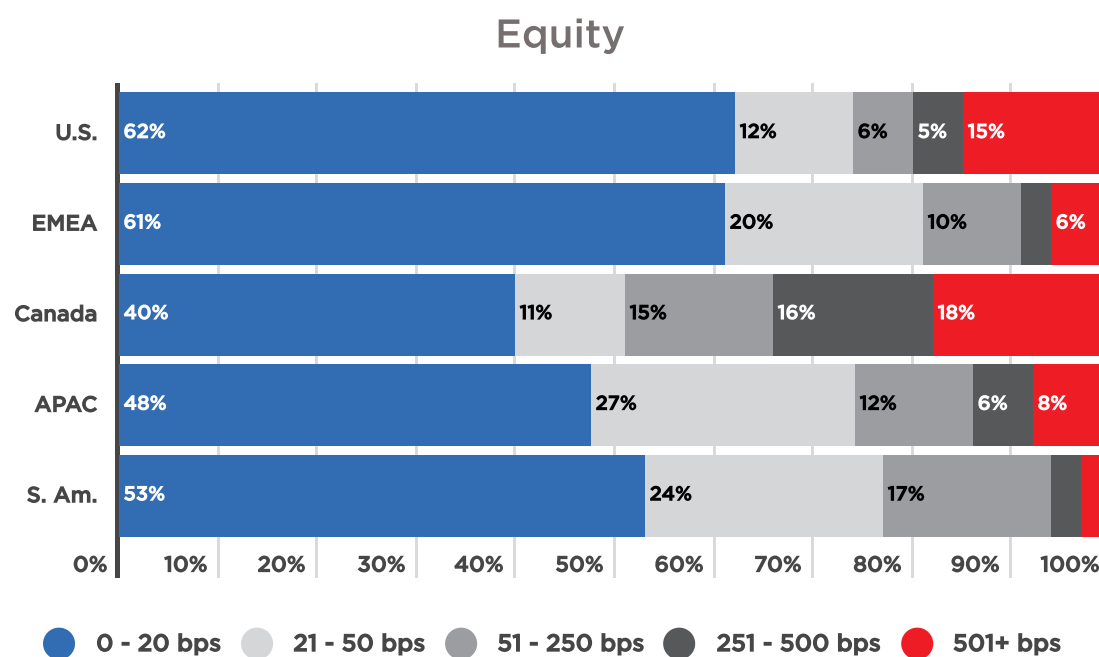
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	65,561	12,046	3,921	12,980	92
M/M change	-1% ▼	8% ▲	11% ▲	-5% ▼	-1% ▼
Fixed Income	31,633	9,276	980	619	738
M/M change	10% ▲	34% ▲	7% ▲	29% ▲	42% ▲
Total	97,194	21,323	4,901	13,599	830

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	83,655	12,784	2,229	5,995	45
M/M change	-13% ▼	-3% ▼	-14% ▼	-11% ▼	-21% ▼
Fixed Income	22,574	9,349	865	536	775
M/M change	4% ▲	39% ▲	2% ▲	44% ▲	50% ▲
Total	106,229	22,133	3,094	6,531	820

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	75	47
EMEA	56	47
Canada	34	22
APAC	37	25
SA	7	24

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	106	77
EMEA	49	51
Canada	44	33
APAC	43	33
SA	9	31