

# THE PURPLE

---

**EquiLend  
Data & Analytics  
H1 2022 Review**



**EQUILEND**





DEAR READERS,

*The Purple* is back! In response to market demand, we will publish *The Purple* on a more regular basis, providing you with our sought-after revenue figures, regional infographics and thought leadership pieces on a quarterly basis throughout the year. We hope this new format and regular updates will provide the market with timelier, actionable insights in an at-a-glance format. Please let us know your feedback.

It has been an exciting time for data at EquiLend. In early 2022, we formed our new Data & Analytics Solutions division, which looks beyond traditional securities finance data to create a full package of market information, analytics, performance reporting and consulting services. The aim is not only to help beneficial owners, broker-dealers, agent lenders and hedge funds to manage their securities lending and financing activities more effectively, but also to bring new insights to the broader marketplace.

Looking back over the last year, we brought to market a number of new and exciting metrics, resulting in more transparency for our clients. Most notably, we introduced Premium Pulse, DataLend's live, intra-day, transaction-level product. Our client base now receives over 100,000 trades a day across both equities and fixed income on a global basis. The transparency delivered through Premium Pulse is unparalleled in the marketplace today.

As always, we are grateful for the strong partnerships we have developed with our client base, and we thank you all for your continued support and valuable insights, which we endeavor to incorporate into our products. We look forward to continuing to partner with each of you to provide market-leading analytics and data to power your businesses through 2022 and beyond.

**Nancy Allen**

Head of Data & Analytics, EquiLend

---

#### Like what you see?

Email us at [marketing@equilend.com](mailto:marketing@equilend.com) to receive a digital edition directly in your inbox!



---

*Follow us on Twitter*

*@DataLend for Daily Market Updates on the equities and fixed income lending markets.*

The information contained herein is proprietary to EquiLend; may not be copied or distributed without the express consent of EquiLend; shall not constitute investment advice by EquiLend, or any representative thereof; is not warranted to be accurate, complete or timely; is provided for informational purposes only; is not intended for trading purposes; and should not be construed as EquiLend making forecasts, projecting returns or recommending any particular course of action. Neither EquiLend nor any representative thereof shall be an advisor or a fiduciary of a visitor to this website. EquiLend is not responsible or liable in any way to the reader or visitor, or to any person, firm or corporation for any damages or losses arising from any use of the information contained herein. In considering the information contained herein, a reader or visitor to this site does so solely in reliance on the reader or visitor's own judgment. Past performance is no guarantee of future performance.

EquiLend LLC, EquiLend Europe Limited, EquiLend Limited, EquiLend Canada Corp. and EquiLend Clearing Services are subsidiaries of EquiLend Holdings LLC (collectively, "EquiLend"). EquiLend LLC and EquiLend Clearing Services are members of FINRA and SIPC. EquiLend Clearing Services is registered with the SEC and FINRA as Automated Equity Finance Markets, Inc. EquiLend Europe Limited is authorized and regulated by the Financial Conduct Authority. EquiLend Canada Corp. is authorized and regulated by IIROC. EquiLend Limited is regulated by the Central Bank of Ireland. All services offered by EquiLend are offered through EquiLend LLC, EquiLend Europe Limited, EquiLend Limited, EquiLend Canada Corp. and EquiLend Clearing Services. EquiLend and the EquiLend mark are protected in the United States and in countries throughout the world. © 2001-2022 EquiLend Holdings LLC. All Rights Reserved.

# SECURITIES FINANCE REVENUE

January 1 to June 30, 2022

**GLOBAL** \$4,821,400,587

+6% YOY

**AMERICAS**

\$2,676,045,400

+3% YOY

**ASIA PACIFIC**

\$973,876,836

+14% YOY

**EMEA**

\$1,171,478,352

+10% YOY



Figures represent lender to broker activity only



# AMERICAS

FIGURES DISPLAYED REPRESENT LENDER TO BROKER ACTIVITY ONLY FROM JANUARY 1 TO JUNE 30, 2022. DELTAS REPRESENT YEAR ON YEAR CHANGE. ALL CURRENCY VALUES ARE IN USD AND FEES IN BPS.

## LENDABLE

\$18.2 Trillion -2.2%

## ON LOAN

\$1.72 Trillion -3.3%

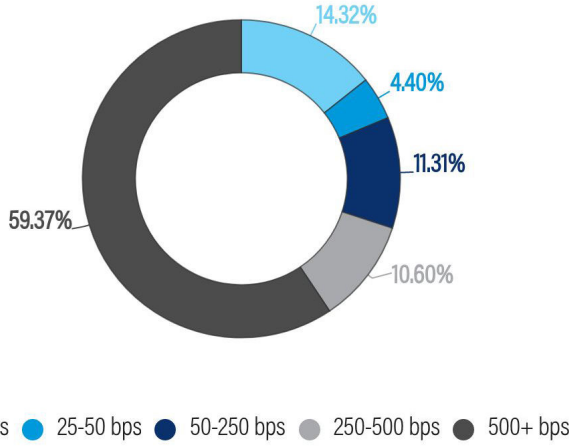
## REVENUE

\$2.68 Billion +2.5%

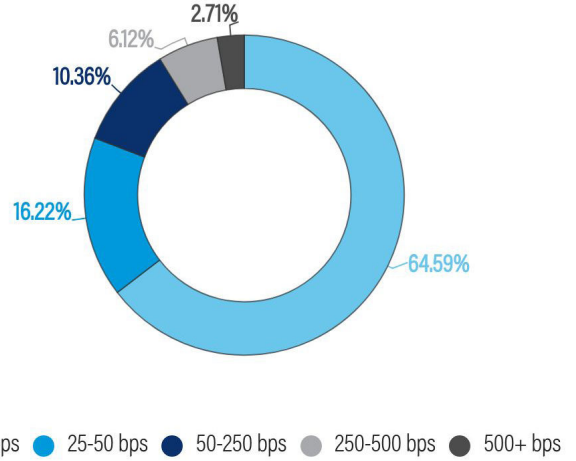
## FEES

31.06bps +4.1%

### EQUITY REVENUE BY FEE BAND



### FIXED INCOME REVENUE BY FEE BAND



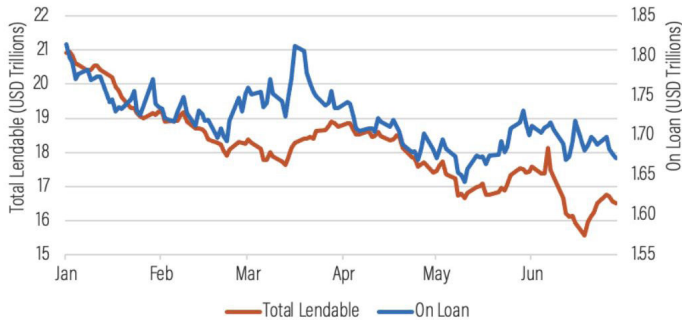
### TOP EQUITY EARNERS

Security	Revenue
LUCID GROUP INC COM CL A	\$122,378,453
GAMESTOP CORPORATION COM CLASS A	\$74,323,772
DUTCH BROS INC COM CLASS A	\$47,678,503
CASSAVA SCIENCES INC COM	\$44,390,804
BEYOND MEAT INC COM	\$42,533,805
VISA INC COM STK	\$30,468,816
BLINK CHARGING CO COM	\$29,542,624
RIVIAN AUTOMOTIVE INC COM CL A	\$28,159,163
SIRIUS XM HOLDINGS INC COM	\$27,504,353
UPSTART HLDGS INC COM	\$27,501,531

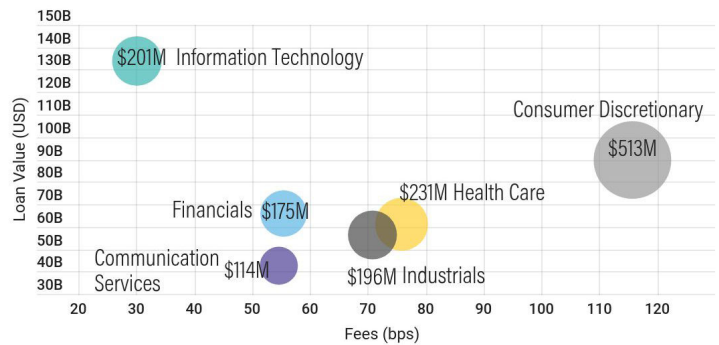
### TOP CORPORATE DEBT EARNERS

Security	Revenue
WOLVE 9% 15/11/26	\$3,000,870
EXPED 0% 15/02/26	\$2,764,190
AAL 3.75% 01/03/25	\$2,656,065
SCIH 6.625% 01/05/29	\$2,494,183
AXL 5% 01/10/29	\$2,279,178
ILLUM 0% 15/08/23	\$2,242,714
MPH A 5.75% 01/11/28	\$1,988,375
HONEY 2.8% 01/06/2050	\$1,755,006
CALLO 8% 01/08/28	\$1,744,644
DEXCO 0.25% 15/11/25	\$1,689,475

### ON LOAN VS LENDABLE



### TOP SECTORS BY REVENUE



### MARKET BREAKDOWN

EQUITY	LENDABLE		ON LOAN		FEES		REVENUE	
	VALUE	DELTA	VALUE	DELTA	VALUE	DELTA	VALUE	DELTA
UNITED STATES	\$11.9T	<span style="color: red;">-0.7%</span>	\$607B	<span style="color: red;">-5.8%</span>	62.23	<span style="color: green;">3.7%</span>	\$1.87B	<span style="color: red;">-1.6%</span>
CANADA	\$774B	<span style="color: green;">8.4%</span>	\$51.0B	<span style="color: green;">12.0%</span>	62.26	<span style="color: red;">-2.8%</span>	\$150M	<span style="color: green;">6.8%</span>
LATIN AMERICA	\$38.9B	<span style="color: green;">4.5%</span>	\$1.39B	<span style="color: green;">5.4%</span>	83.56	<span style="color: green;">2.0%</span>	\$5.75M	<span style="color: green;">7.5%</span>
FIXED INCOME	LENDABLE		ON LOAN		FEES		REVENUE	
	VALUE	DELTA	VALUE	DELTA	VALUE	DELTA	VALUE	DELTA
	UNITED STATES	\$4.43T	<span style="color: red;">-5.7%</span>	\$892B	<span style="color: red;">-5.5%</span>	11.47	<span style="color: green;">12.9%</span>	\$543M
CANADA	\$885B	<span style="color: red;">-3.0%</span>	\$153B	<span style="color: green;">20.9%</span>	11.46	<span style="color: green;">4.4%</span>	\$871M	<span style="color: green;">26.5%</span>
LATIN AMERICA	\$174B	<span style="color: red;">-36.3%</span>	\$14.4B	<span style="color: red;">-6.5%</span>	24.32	<span style="color: red;">-0.7%</span>	\$17.4M	<span style="color: red;">-6.4%</span>

# ASIA PACIFIC

FIGURES DISPLAYED REPRESENT LENDER TO BROKER ACTIVITY ONLY FROM JANUARY 1 TO JUNE 30, 2022. DELTAS REPRESENT YEAR ON YEAR CHANGE. ALL CURRENCY VALUES ARE IN USD AND FEES IN BPS.

## LENDABLE

\$2.96 Trillion **-9.9%**

## ON LOAN

\$227 Billion **+10.3%**

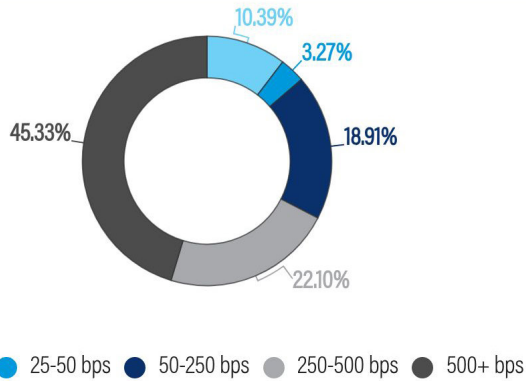
## REVENUE

\$974 Million **+14%**

## FEES

86.11bps **+2.4%**

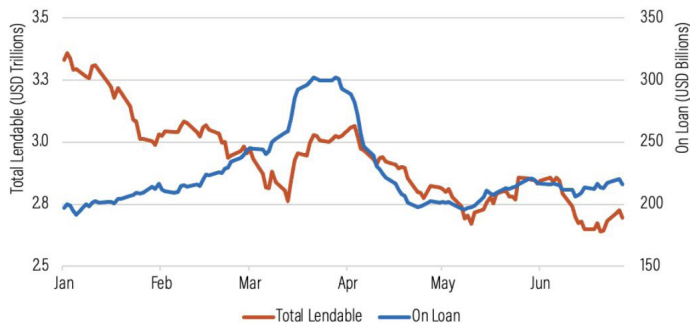
### EQUITY REVENUE BY FEE BAND



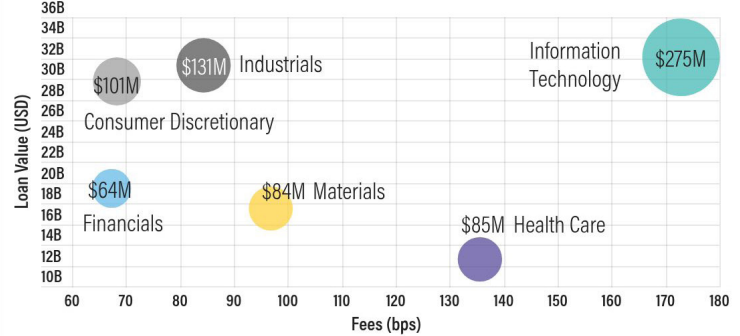
### TOP EQUITY EARNERS

Country	Company	Revenue
🇰🇷	KRAFTON INC	\$14,856,085
🇰🇷	KAKAOBANK CORP	\$13,473,709
🇦🇺	BHP GROUP LTD NPV	\$12,870,345
🇰🇷	LG ENERGY SOLUTION LTD	\$12,334,919
🇹🇼	NOVATEK MICROELECTRONICS	\$9,825,088
🇹🇼	AUO CORPORATION	\$9,047,807
🇹🇼	ACER INC	\$7,718,120
🇨🇳	CHINA EVERGRANDE GROUP	\$7,253,131
🇹🇼	NAN YA PRINTED CIRCUIT BOARD CORP	\$6,986,494
🇦🇺	BRAINCHIP HOLDINGS NPV	\$6,857,563

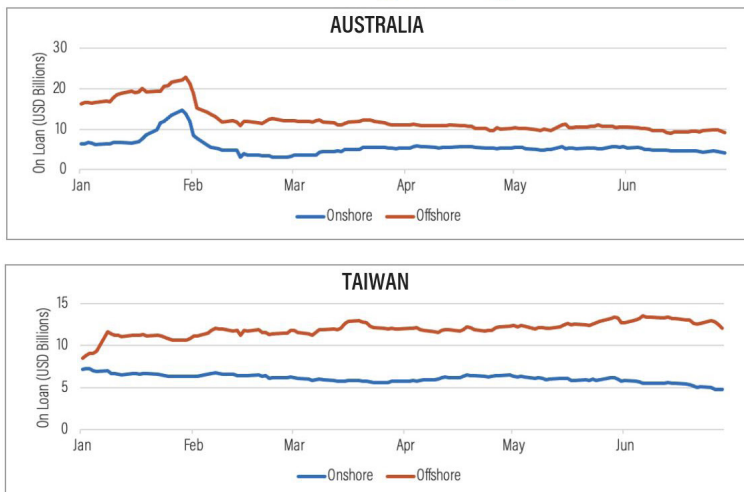
### ON LOAN VS LENDABLE



### TOP SECTORS BY REVENUE



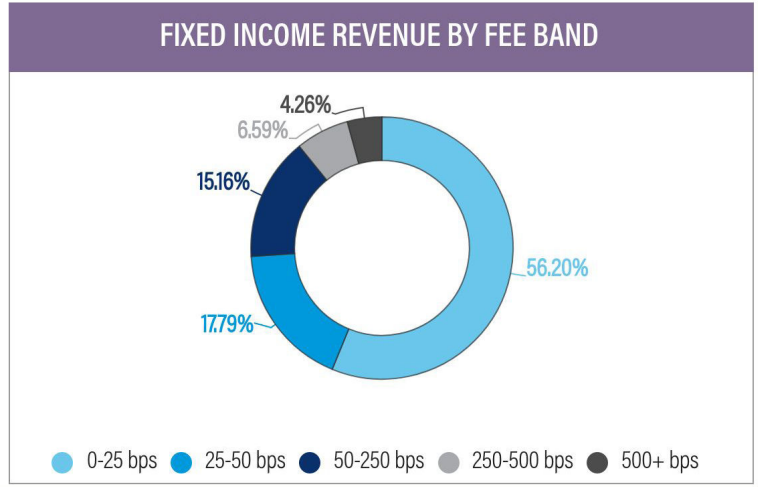
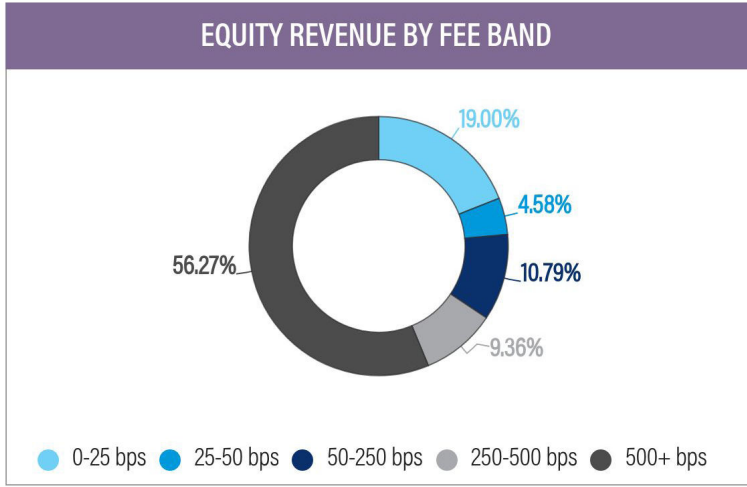
### ONSHORE VS OFFSHORE LOAN BALANCE



### MARKET BREAKDOWN

EQUITY	LENDABLE		ON LOAN		FEES		REVENUE	
	Value	Delta	Value	Delta	Value	Delta	Value	Delta
Taiwan	\$110B	-9.6%	\$18.1B	17.4%	289.95	30.9%	\$260M	53.1%
Japan	\$1.15T	-13.4%	\$98.5B	7.0%	44.03	-20.8%	\$215M	-15.2%
Hong Kong	\$581B	-20.1%	\$29.7B	-27.0%	102.80	3.2%	\$151M	-24.5%
Korea, Republic of	\$182B	-7.0%	\$14.1B	92.2%	211.37	8.8%	\$148M	107.5%
Australia	\$443B	4.0%	\$18.7B	7.0%	88.22	60.4%	\$81.1M	72.2%
Thailand	\$29.2B	-2.8%	\$1.80B	-19.8%	362.12	14.2%	\$32.3M	-8.2%
Malaysia	\$11.6B	-11.3%	\$478M	-51.9%	510.36	-43.6%	\$11.8M	-73.3%
Singapore	\$55.8B	2.9%	\$1.70B	-9.0%	101.97	-36.7%	\$8.59M	-42.5%

LENDABLE	ON LOAN	REVENUE	FEES
\$5.32 Trillion <b>-10.0%</b>	\$656 Billion <b>+2.5%</b>	\$1.17 Billion <b>+9.8%</b>	36.82bps <b>+5.9%</b>

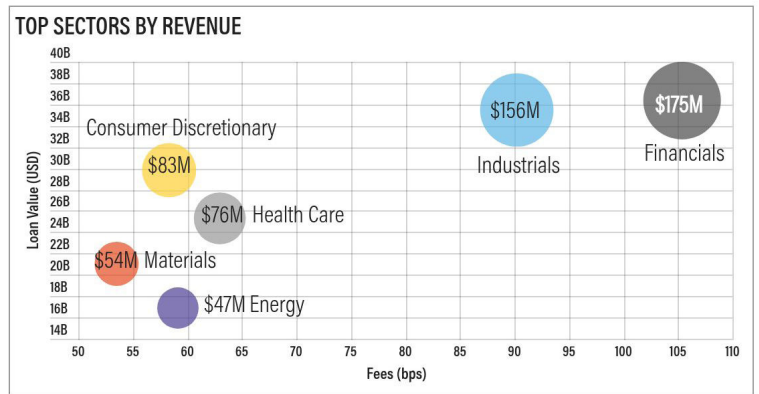
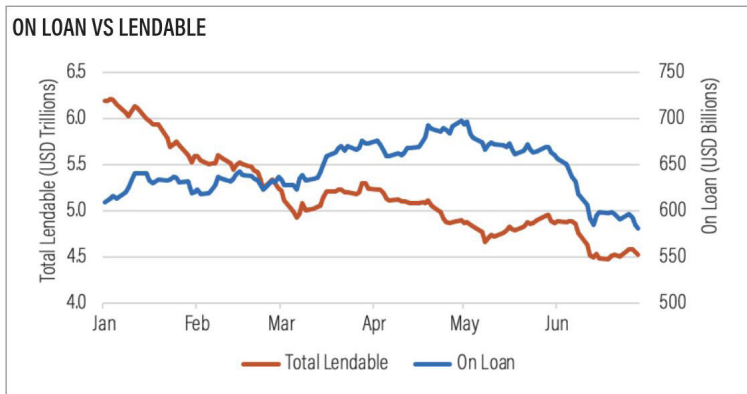


### TOP EQUITY EARNERS

Country	Security	Revenue
France	AXA SA	\$22,546,623
Germany	VARTA AG NPV	\$19,896,486
Germany	MERCEDES-BENZ GROUP AG ORD NPV(REGD)	\$17,955,749
France	BNP PARIBAS	\$15,976,975
France	AIR FRANCE-KLM	\$14,498,701
Norway	DNB BANK ASA	\$14,347,775
France	TOTALENERGIES SE	\$13,793,049
France	SANOFI	\$13,346,191
Switzerland	STADLER RAIL AG (REGD)	\$12,747,012
Switzerland	ROCHE HOLDINGS AG GENUSSSCHEINE NPV	\$10,934,166

### TOP CORPORATE DEBT EARNERS

Country	Security	Revenue
Italy	VIVIO 3% 08/08/2024	\$1,649,634
France	UNIBA 2.875% PERP	\$1,419,829
Israel	TEVA 6.75% 01/03/2028	\$1,389,045
Italy	BCAMPS 5.375% 18/01/28	\$1,332,041
Germany	BASF 0.925% 09/03/23	\$1,315,669
Germany	DELIV 1% 30/04/2026	\$1,213,855
France	UNIBA 2.125% PERP	\$1,154,605
Germany	DEUTS 0.05% 30/06/25	\$1,010,842
Germany	KLEOP 6.5% 01/09/2026	\$970,790
Germany	WEPA 2.875% 15/12/27	\$791,939



### MARKET BREAKDOWN

	LENDABLE	DELTA	ON LOAN	DELTA	FEES	DELTA	REVENUE	DELTA	
EQUITY	France	\$500B	-7.2%	\$58.0B	10.5%	66.31	-21.1%	\$176M	-12.6%
	Germany	\$349B	-14.8%	\$39.2B	34.7%	62.20	-17.3%	\$118M	9.4%
	Sweden	\$176B	-17.4%	\$17.7B	2.3%	116.51	8.4%	\$98.0M	13.0%
	Switzerland	\$428B	-6.8%	\$31.0B	-1.0%	61.24	23.8%	\$87.2M	21.7%
	United Kingdom	\$872B	-4.0%	\$30.3B	14.9%	43.59	-22.7%	\$66.3M	-12.0%
FIXED INCOME	Germany	\$271B	4.1%	\$95.7B	3.3%	19.40	49.1%	\$92.9M	54.2%
	France	\$345B	-19.0%	\$92.1B	-11.0%	19.07	5.0%	\$88.2M	-5.5%
	United Kingdom	\$484B	3.2%	\$93.5B	8.4%	15.94	30.5%	\$78.1M	49.5%
	Italy	\$132B	-8.5%	\$24.3B	28.0%	14.70	48.0%	\$18.5M	97.7%
	Netherlands	\$119B	-43.4%	\$16.3B	-30.9%	17.19	3.3%	\$14.0M	-28.2%



# THE PURPLE



 **EQUILEND**