

EquiLend Monthly Trading Statistics

April 2025

NGT Monthly Total Number of Trades:
3,300,894

	US	EMEA	Canada	APAC	S. Am.
Equity	1,624,350	290,268	95,150	340,368	1,758
M/M change	2%	1%	11%	12%	-19%
Fixed Income	673,566	211,480	25,426	17,668	20,860
M/M change	-6%	-5%	-15%	7%	12%
Total	2,297,916	501,748	120,576	358,036	22,618

NGT Monthly Total Notional:
\$3.70 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	2,091	449	56	235	1
M/M change	-7%	2%	-2%	18%	-10%
Fixed Income	582	217	31	17	23
M/M change	1%	-8%	8%	7%	7%
Total	2,673	666	87	252	24

USD Billions

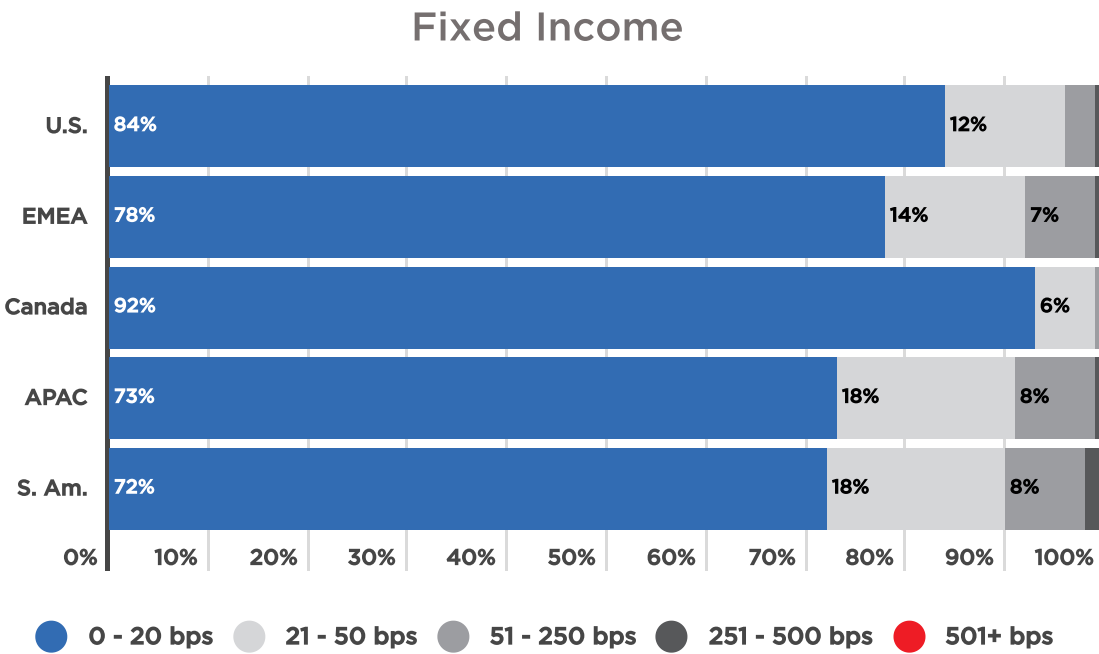
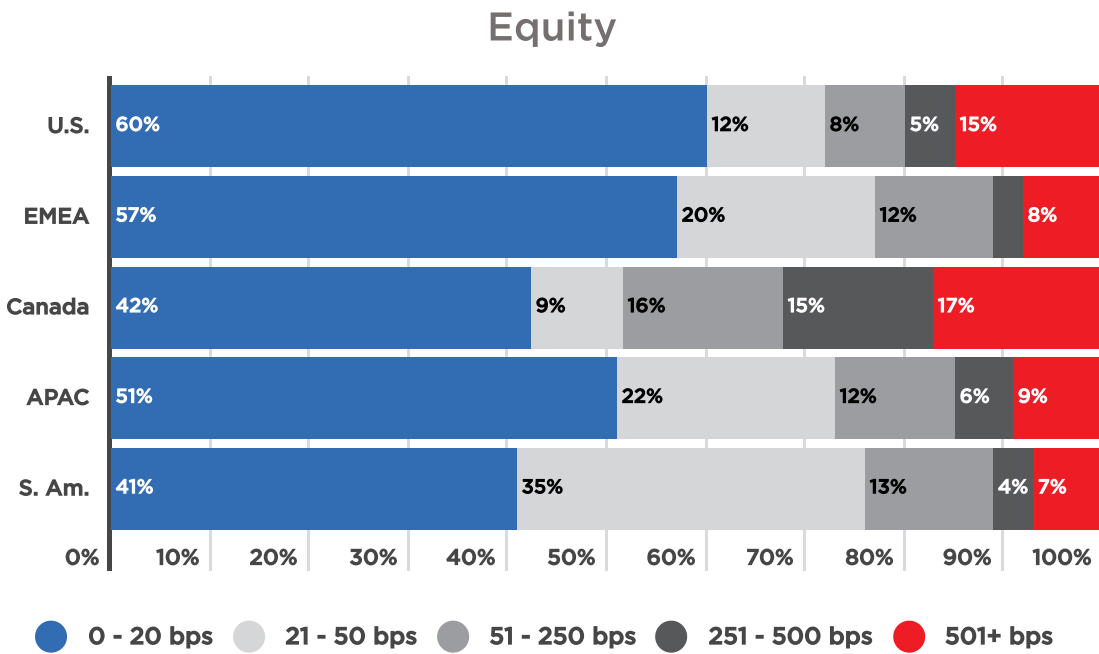
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	77,350	13,822	4,531	15,471	80
M/M change	2%	1%	11%	7%	-23%
Fixed Income	32,075	10,070	1,211	803	948
M/M change	-6%	-5%	-15%	2%	7%
Total	109,425	23,893	5,742	16,274	1,028

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	99,581	21,382	2,653	10,697	44
M/M change	-7%	2%	-2%	13%	-14%
Fixed Income	27,703	10,332	1,480	773	1,035
M/M change	1%	-8%	8%	2%	2%
Total	127,284	31,714	4,133	11,470	1,079

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	76	47
EMEA	61	47
Canada	36	22
APAC	39	28
SA	7	26

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	111	81
EMEA	53	55
Canada	44	38
APAC	44	37
SA	9	35