

EquiLend Monthly Trading Statistics

June 2025

NGT Monthly Total Number of Trades:
3,181,790

	US	EMEA	Canada	APAC	S. Am.
Equity	1,571,212	277,508	86,404	358,132	1,586
M/M change	0% ⬮	7% ⬆	0% ⬮	16% ⬆	-17% ⬇
Fixed Income	645,554	183,130	25,898	15,004	17,362
M/M change	-6% ⬇	-12% ⬇	5% ⬆	-11% ⬇	-17% ⬇
Total	2,216,766	460,638	112,302	373,136	18,948

NGT Monthly Total Notional:
\$3.59 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	2,112	421	66	233	1
M/M change	0% ⬮	-3% ⬇	18% ⬆	23% ⬆	-19% ⬇
Fixed Income	489	201	29	15	19
M/M change	-7% ⬇	-5% ⬇	20% ⬆	-8% ⬇	-18% ⬇
Total	2,601	622	95	248	20

USD Billions

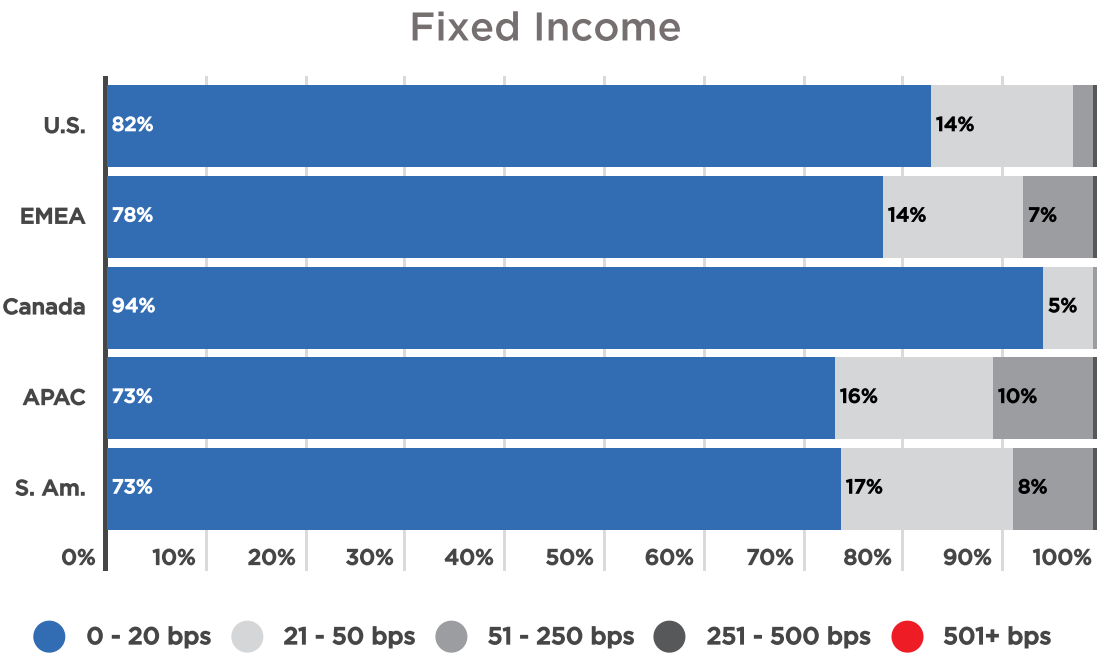
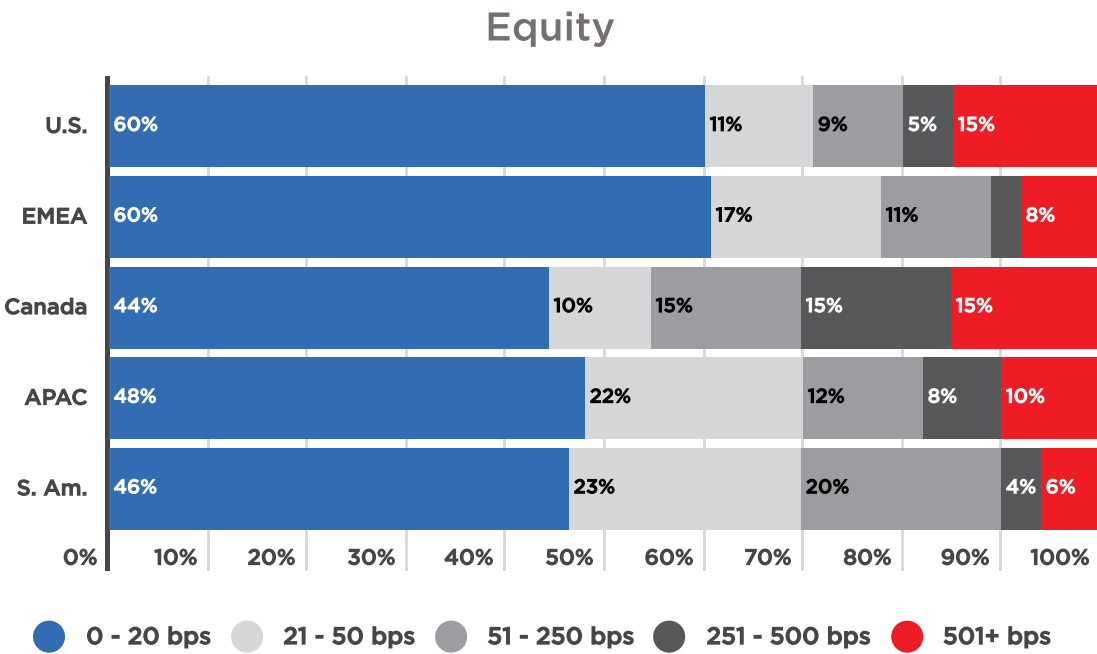
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	78,561	13,215	4,114	17,054	76
M/M change	5% ⬆	12% ⬆	0% ⬮	21% ⬆	-13% ⬇
Fixed Income	32,278	8,720	1,233	714	827
M/M change	-2% ⬇	-7% ⬇	5% ⬆	-7% ⬇	-13% ⬇
Total	110,838	21,935	5,348	17,768	902

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	105,607	20,028	3,144	11,101	56
M/M change	5% ⬆	1% ⬆	18% ⬆	29% ⬆	-20% ⬇
Fixed Income	24,469	9,568	1,384	709	921
M/M change	-2% ⬇	0% ⬮	20% ⬆	-3% ⬇	-14% ⬇
Total	130,076	29,596	4,528	11,810	977

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	78	47
EMEA	58	47
Canada	36	21
APAC	41	28
S. Am.	6	26

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	113	81
EMEA	52	59
Canada	44	37
APAC	45	39
S. Am.	8	35