

EquiLend Monthly Trading Statistics

August 2025

NGT Monthly Total Number of Trades:

3,298,682

	US	EMEA	Canada	APAC	S. Am.
Equity	1,682,230	261,668	91,676	312,478	1,738
M/M change	-1%	-12%	-4%	-11%	0%
Fixed Income	729,362	165,958	23,648	14,404	15,520
M/M change	-2%	-25%	-17%	-16%	-15%
Total	2,411,592	427,626	115,324	326,882	17,258

NGT Monthly Total Notional:

\$3.75 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	2,365	346	64	220	1
M/M change	9%	-10%	-2%	-4%	0%
Fixed Income	523	177	24	14	16
M/M change	-7%	-26%	-16%	-18%	-19%
Total	2,888	523	88	234	17

USD Billions

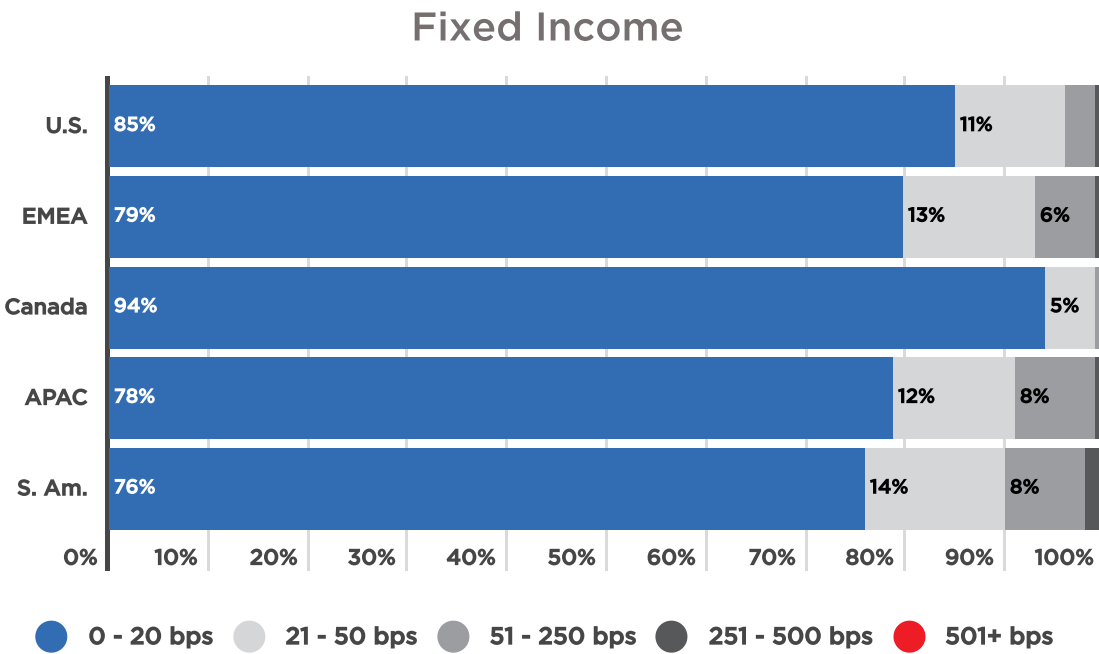
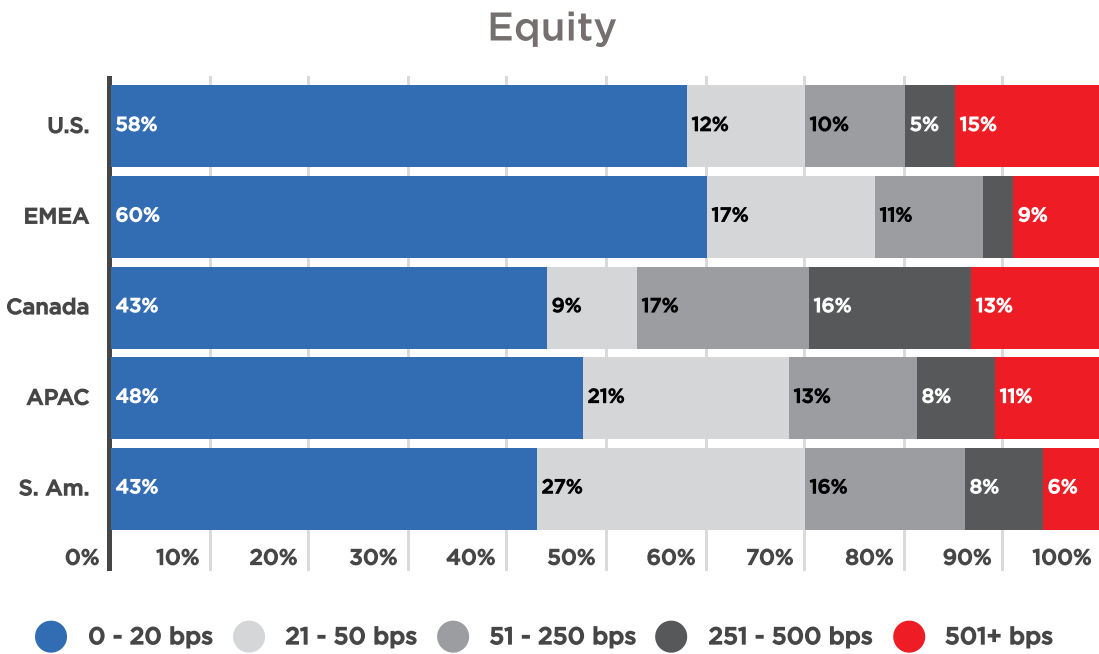
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	80,106	13,083	4,366	14,880	83
M/M change	4%	1%	1%	-7%	10%
Fixed Income	34,732	8,298	1,126	686	739
M/M change	3%	-14%	-14%	-12%	-6%
Total	114,838	21,381	5,492	15,566	822

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	112,599	17,289	3,024	10,462	50
M/M change	14%	3%	3%	1%	9%
Fixed Income	24,903	8,831	1,144	664	768
M/M change	-3%	-15%	-12%	-14%	-11%
Total	137,502	26,120	4,168	11,126	863

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	80	46
EMEA	61	50
Canada	36	21
APAC	41	26
SA	8	25

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	115	82
EMEA	55	63
Canada	44	39
APAC	49	41
SA	10	34