

# EquiLend Monthly Trading Statistics

January 2026

NGT Monthly Total Number of Trades:  
**3,502,222**

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	1,678,756	300,818	115,472	380,886	1,918
<b>M/M change</b>	-9% <span style="color:red">▼</span>	2% <span style="color:green">▲</span>	4% <span style="color:green">▲</span>	9% <span style="color:green">▲</span>	-1% <span style="color:red">▼</span>
<b>Fixed Income</b>	751,810	214,030	26,460	15,162	16,910
<b>M/M change</b>	5% <span style="color:green">▲</span>	21% <span style="color:green">▲</span>	-4% <span style="color:red">▼</span>	19% <span style="color:green">▲</span>	18% <span style="color:green">▲</span>
<b>Total</b>	2,430,566	514,848	141,932	396,048	18,828

NGT Monthly Total Notional:  
**\$4.02 Trillion**

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	2,335	429	58	288	1
<b>M/M change</b>	-16% <span style="color:red">▼</span>	9% <span style="color:green">▲</span>	-18% <span style="color:red">▼</span>	16% <span style="color:green">▲</span>	21% <span style="color:green">▲</span>
<b>Fixed Income</b>	609	243	23	17	21
<b>M/M change</b>	6% <span style="color:green">▲</span>	25% <span style="color:green">▲</span>	-13% <span style="color:red">▼</span>	44% <span style="color:green">▲</span>	37% <span style="color:green">▲</span>
<b>Total</b>	2,944	672	81	305	22

USD Billions

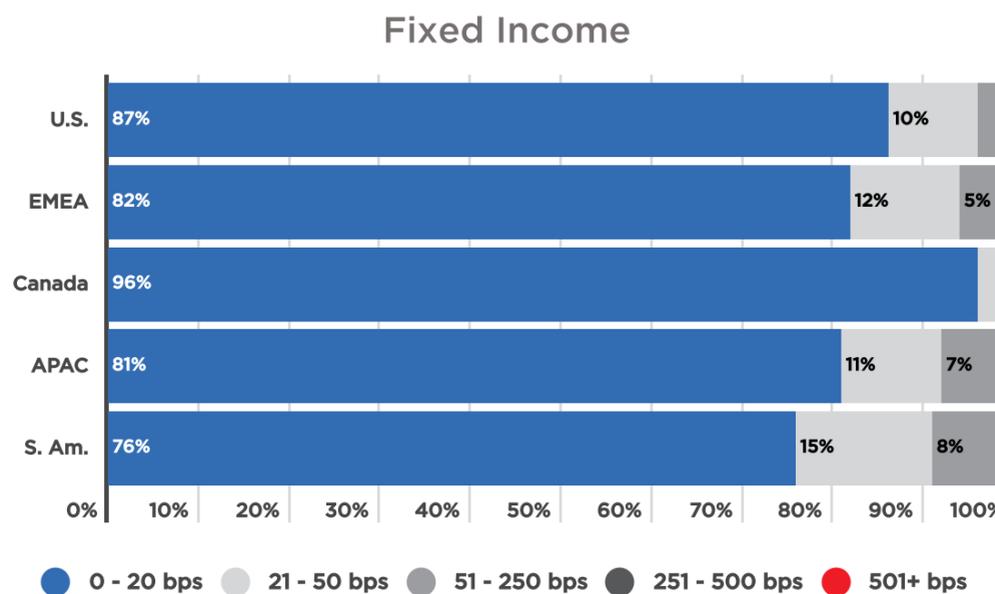
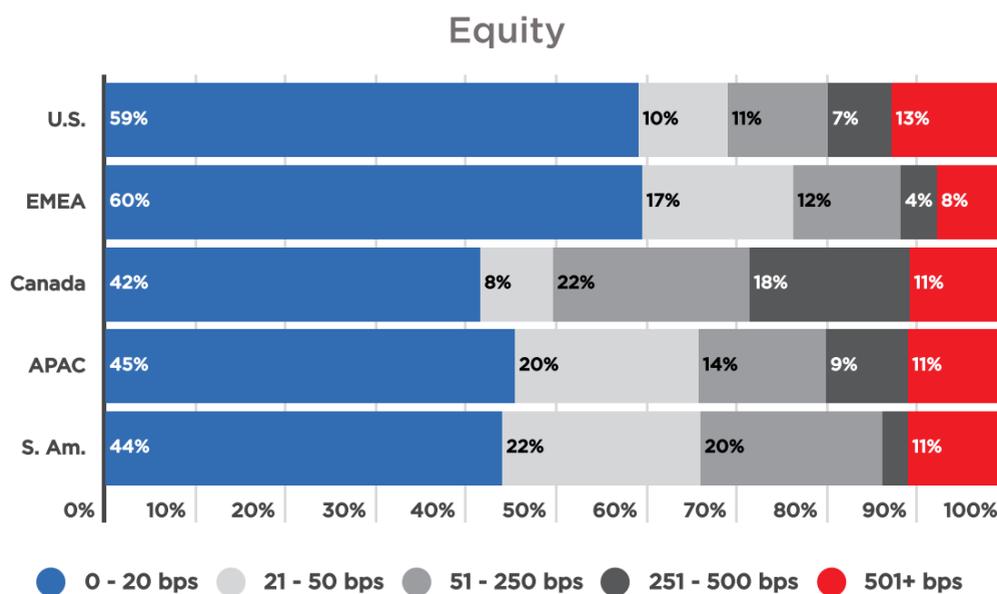
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	83,937	14,324	5,498	18,137	91
<b>M/M change</b>	0% <span style="color:gray">▬</span>	2% <span style="color:green">▲</span>	4% <span style="color:green">▲</span>	20% <span style="color:green">▲</span>	3% <span style="color:green">▲</span>
<b>Fixed Income</b>	37,590	10,191	1,260	722	722
<b>M/M change</b>	15% <span style="color:green">▲</span>	21% <span style="color:green">▲</span>	-4% <span style="color:red">▼</span>	30% <span style="color:green">▲</span>	11% <span style="color:green">▲</span>
<b>Total</b>	121,527	24,515	6,758	18,859	813

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	116,728	20,435	2,782	13,713	59
<b>M/M change</b>	-8% <span style="color:red">▼</span>	9% <span style="color:green">▲</span>	-18% <span style="color:red">▼</span>	28% <span style="color:green">▲</span>	26% <span style="color:green">▲</span>
<b>Fixed Income</b>	30,456	11,588	1,112	814	773
<b>M/M change</b>	17% <span style="color:green">▲</span>	25% <span style="color:green">▲</span>	-13% <span style="color:red">▼</span>	51% <span style="color:green">▲</span>	43% <span style="color:green">▲</span>
<b>Total</b>	147,184	32,023	3,894	14,527	1,061

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	84	47
EMEA	63	49
Canada	36	21
APAC	40	27
SA	8	27

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	114	86
EMEA	55	60
Canada	43	39
APAC	48	40
SA	10	37