

# EquiLend Monthly Trading Statistics

February 2026

## NGT Monthly Total Number of Trades: 3,525,152

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	1,726,554	320,112	104,312	304,380	2,196
<b>M/M change</b>	3% <span style="color: green;">▲</span>	6% <span style="color: green;">▲</span>	-10% <span style="color: red;">▼</span>	-20% <span style="color: red;">▼</span>	14% <span style="color: green;">▲</span>
<b>Fixed Income</b>	784,534	227,506	23,704	15,040	16,814
<b>M/M change</b>	4% <span style="color: green;">▲</span>	6% <span style="color: green;">▲</span>	-10% <span style="color: red;">▼</span>	-1% <span style="color: red;">▼</span>	-1% <span style="color: red;">▼</span>
<b>Total</b>	2,511,088	547,618	128,016	319,420	19,010

## NGT Monthly Total Notional: \$4.36 Trillion

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	2,604	474	62	260	1
<b>M/M change</b>	12% <span style="color: green;">▲</span>	10% <span style="color: green;">▲</span>	6% <span style="color: green;">▲</span>	-10% <span style="color: red;">▼</span>	8% <span style="color: green;">▲</span>
<b>Fixed Income</b>	641	259	20	16	20
<b>M/M change</b>	5% <span style="color: green;">▲</span>	6% <span style="color: green;">▲</span>	-15% <span style="color: red;">▼</span>	-8% <span style="color: red;">▼</span>	-4% <span style="color: red;">▼</span>
<b>Total</b>	3,245	733	82	276	21

USD Billions

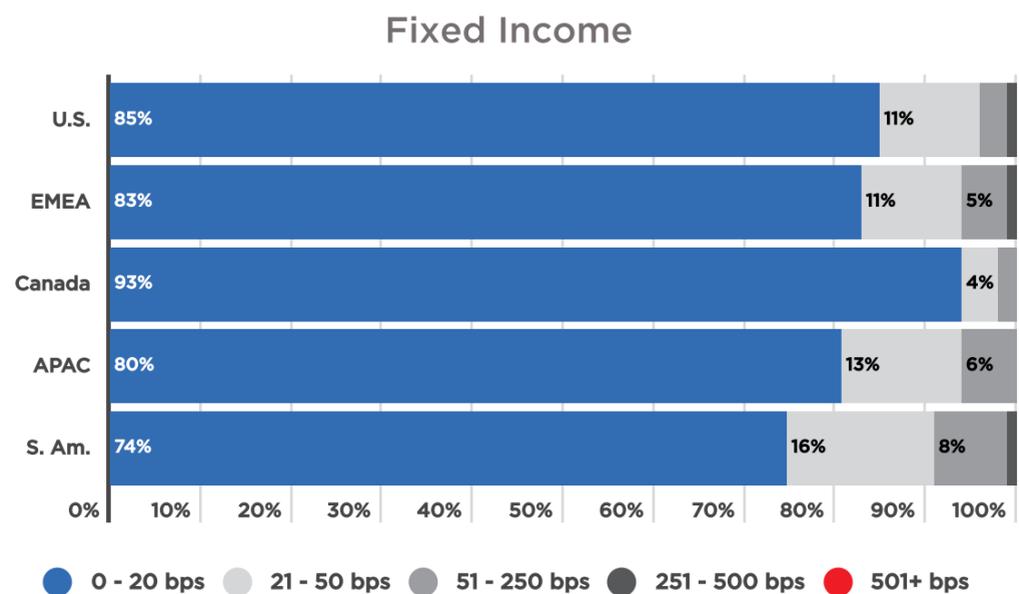
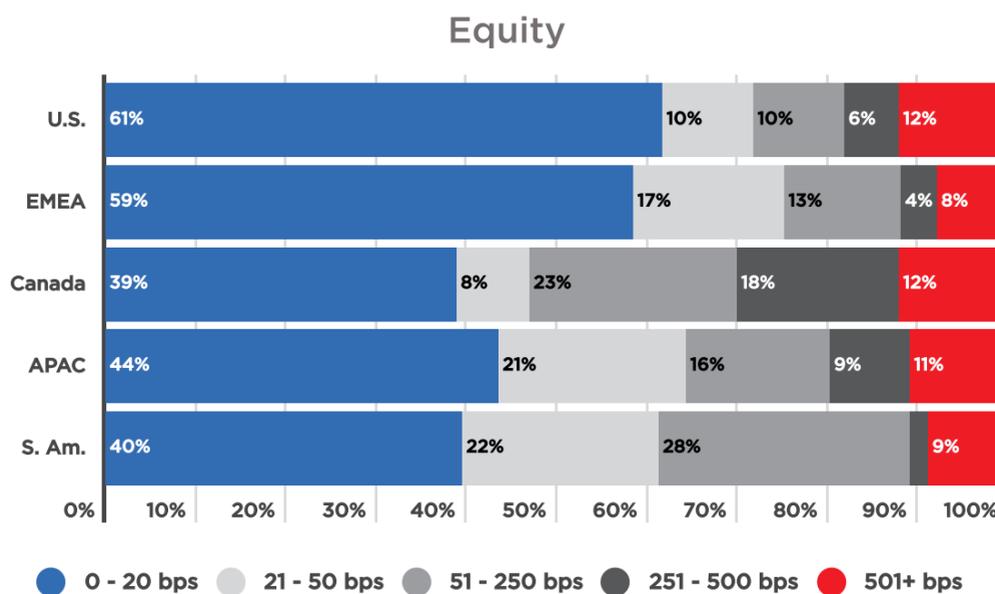
## NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	86,327	16,005	5,215	15,219	109
<b>M/M change</b>	3% <span style="color: green;">▲</span>	12% <span style="color: green;">▲</span>	-5% <span style="color: red;">▼</span>	-16% <span style="color: red;">▼</span>	20% <span style="color: green;">▲</span>
<b>Fixed Income</b>	39,226	11,375	1,185	752	840
<b>M/M change</b>	4% <span style="color: green;">▲</span>	12% <span style="color: green;">▲</span>	-6% <span style="color: red;">▼</span>	4% <span style="color: green;">▲</span>	16% <span style="color: green;">▲</span>
<b>Total</b>	125,553	27,380	6,400	15,971	949

## NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
<b>Equity</b>	130,191	23,683	3,110	12,989	67
<b>M/M change</b>	12% <span style="color: green;">▲</span>	16% <span style="color: green;">▲</span>	12% <span style="color: green;">▲</span>	-5% <span style="color: red;">▼</span>	14% <span style="color: green;">▲</span>
<b>Fixed Income</b>	32,075	12,957	990	784	1,008
<b>M/M change</b>	5% <span style="color: green;">▲</span>	12% <span style="color: green;">▲</span>	-11% <span style="color: red;">▼</span>	-4% <span style="color: red;">▼</span>	1% <span style="color: green;">▲</span>
<b>Total</b>	162,266	36,640	4,100	13,773	1,075

## NGT Trades by Rate Band



## NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	83	46
EMEA	65	49
Canada	36	23
APAC	40	27
SA	9	28

## NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	119	86
EMEA	60	63
Canada	43	40
APAC	48	41
SA	10	37