

EquiLend Monthly Trading Statistics

March 2026

NGT Monthly Total Number of Trades: 4,305,132

	US	EMEA	Canada	APAC	S. Am.
Equity	2,144,256	377,224	119,386	404,652	2,298
M/M change	24% ▲	18% ▲	14% ▲	33% ▲	5% ▲
Fixed Income	925,914	260,980	31,424	19,298	19,700
M/M change	18% ▲	15% ▲	33% ▲	28% ▲	17% ▲
Total	3,070,170	638,204	150,810	423,950	21,998

NGT Monthly Total Notional: \$5.22 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	3,038	592	85	346	1
M/M change	17% ▲	25% ▲	37% ▲	33% ▲	2% ▲
Fixed Income	791	286	33	21	24
M/M change	23% ▲	10% ▲	68% ▲	34% ▲	20% ▲
Total	3,829	878	118	367	25

USD Billions

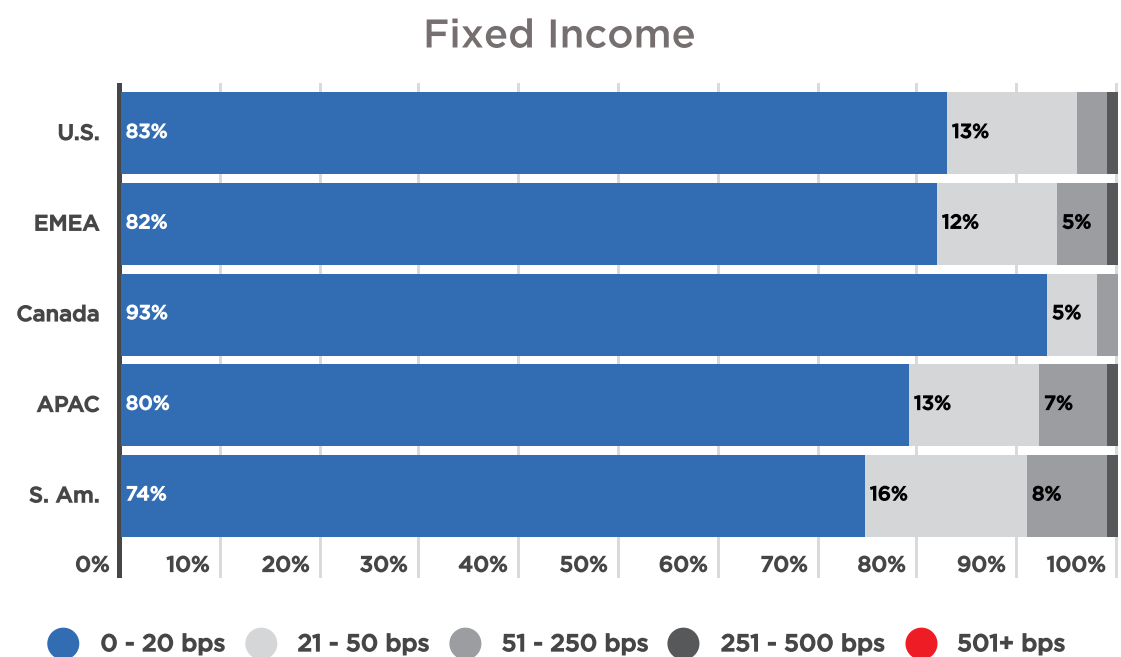
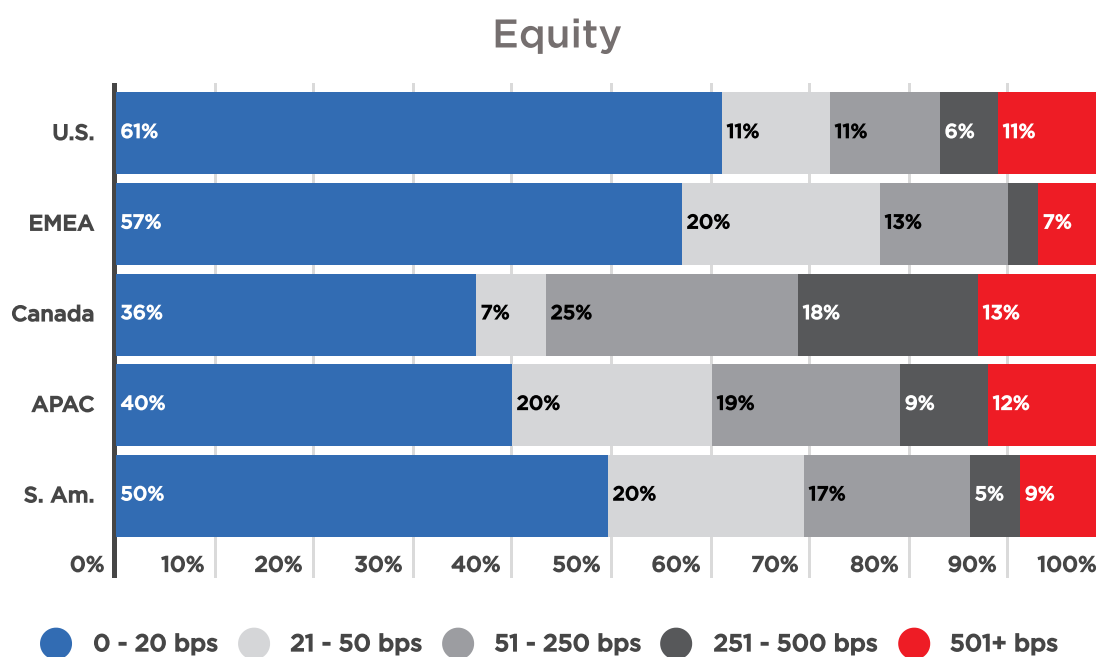
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	97,466	17,146	5,426	18,393	104
M/M change	13% ▲	7% ▲	4% ▲	21% ▲	-5% ▼
Fixed Income	42,087	11,862	1,428	877	895
M/M change	7% ▲	4% ▲	21% ▲	17% ▲	7% ▲
Total	139,553	29,008	6,854	19,270	999

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	138,088	26,895	3,860	15,735	62
M/M change	6% ▲	14% ▲	24% ▲	21% ▲	-7% ▼
Fixed Income	35,974	13,010	1,512	958	1,096
M/M change	12% ▲	0% ▲	53% ▲	22% ▲	9% ▲
Total	174,062	39,905	6,970	16,693	1,158

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	89	47
EMEA	65	51
Canada	39	25
APAC	42	29
SA	8	29

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	126	90
EMEA	57	63
Canada	44	43
APAC	47	43
SA	9	38