

EquiLend Monthly Trading Statistics

May 2026

NGT Monthly Total Number of Trades: 3,779,300

	US	EMEA	Canada	APAC	S. Am.
Equity	1,919,826	313,760	107,856	402,550	1,862
M/M change	-1% ▼	-6% ▼	-3% ▼	-5% ▼	-3% ▼
Fixed Income	765,486	210,952	25,362	16,054	15,592
M/M change	-2% ▼	-8% ▼	-7% ▼	-5% ▼	-7% ▼
Total	2,685,312	524,712	133,218	418,604	17,454

NGT Monthly Total Notional: \$ 4.69 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	2,860	534	63	344	1
M/M change	10% ▲	-8% ▼	9% ▲	-3% ▼	40% ▲
Fixed Income	602	225	25	16	18
M/M change	-6% ▼	-6% ▼	-11% ▼	-11% ▼	-5% ▼
Total	3,462	759	88	360	19

USD Billions

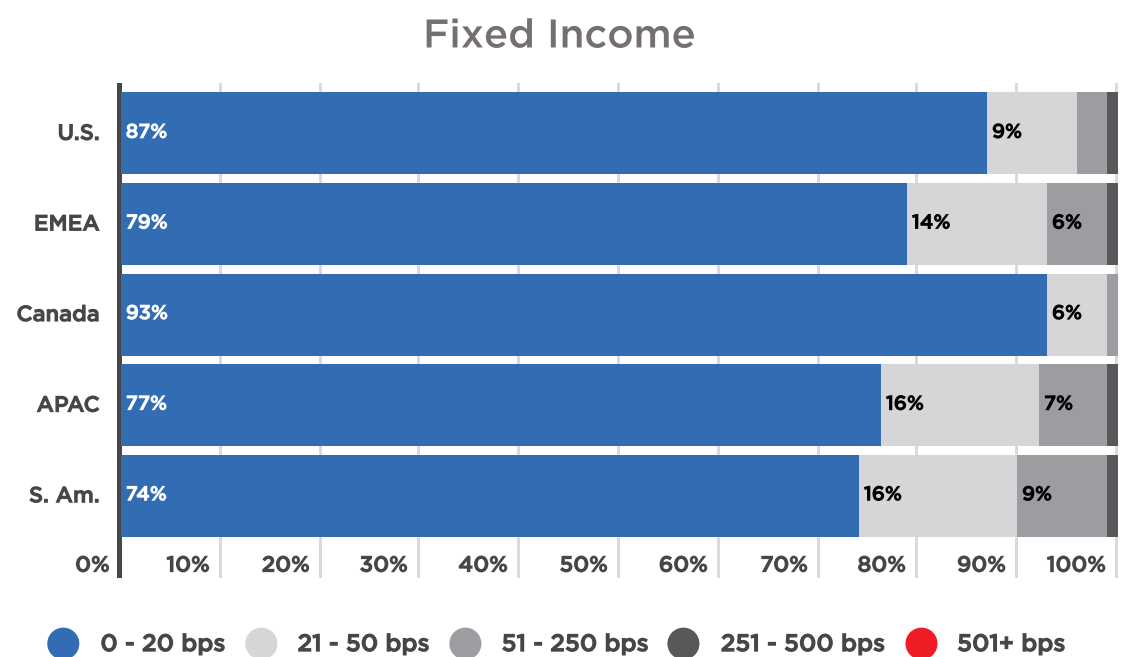
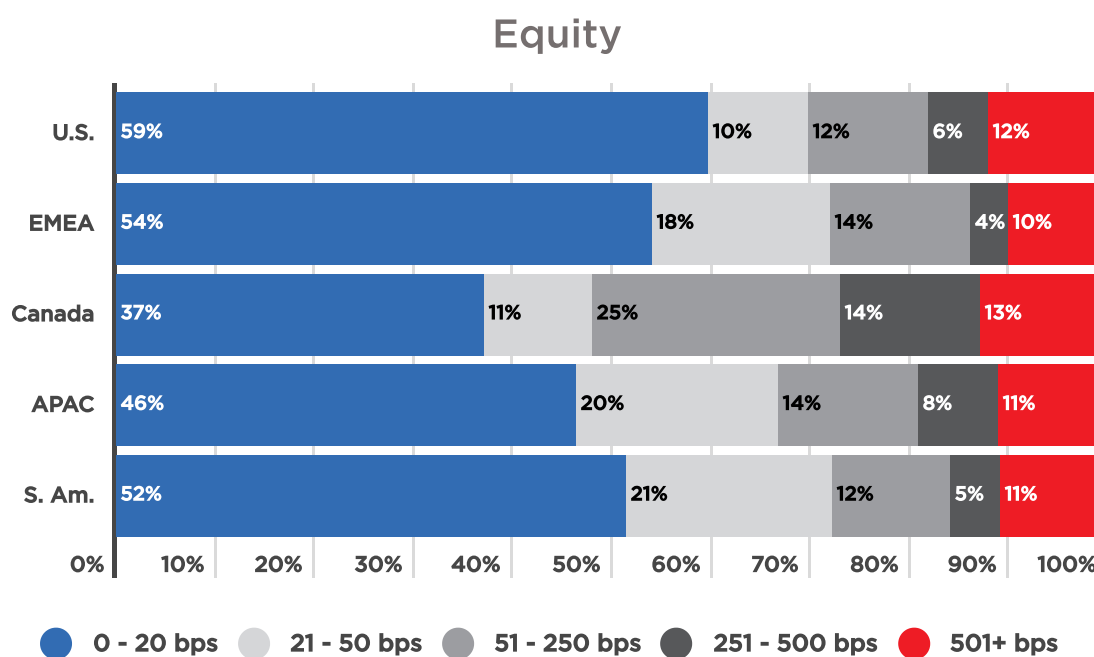
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	91,420	14,940	5,136	19,169	88
M/M change	-1% ▼	-6% ▼	-3% ▼	0% =	-3% ▼
Fixed Income	36,451	10,045	1,207	764	742
M/M change	-2% ▼	-8% ▼	-7% ▼	0% =	-7% ▼
Total	127,871	24,985	6,343	19,933	830

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	136,173	25,423	3,014	16,393	70
M/M change	10% ▲	-8% ▼	9% ▲	2% ▲	40% ▲
Fixed Income	28,687	10,735	1,172	775	875
M/M change	-6% ▼	-6% ▼	-11% ▼	-7% ▼	-4% ▼
Total	164,860	36,158	4,186	17,168	945

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	78	46
EMEA	64	49
Canada	35	22
APAC	40	28
SA	8	28

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	112	87
EMEA	58	61
Canada	41	40
APAC	46	40
SA	10	35