

EquiLend Monthly Trading Statistics

July 2026

NGT Monthly Total Number of Trades:
4,342,876

	US	EMEA	Canada	APAC	S. Am.
Equity	2,228,648	356,484	128,744	450,990	2,410
M/M change	4.3% ▲	-4.6% ▼	0.4% ▲	1% ▲	-1% ▼
Fixed Income	879,508	229,216	31,134	18,674	16,628
M/M change	6.3% ▲	8.2% ▲	4.9% ▲	15.2% ▲	4.7% ▲
Total	3,108,156	585,700	159,878	469,664	19,038

NGT Monthly Total Notional:
\$ 4.94 Trillion

	US	EMEA	Canada	APAC	S. Am.
Equity	2,997	445.3	68.6	362.3	1.7
M/M change	-9.5% ▼	-22.6% ▼	-29.2% ▼	-9.8% ▼	-8.5% ▼
Fixed Income	756.1	242.1	29.5	19.2	21.3
M/M change	12.6% ▲	4.9% ▲	-7.5% ▼	10.6% ▲	14% ▲
Total	3,753.1	687.4	98.1	381.5	23

USD Billions

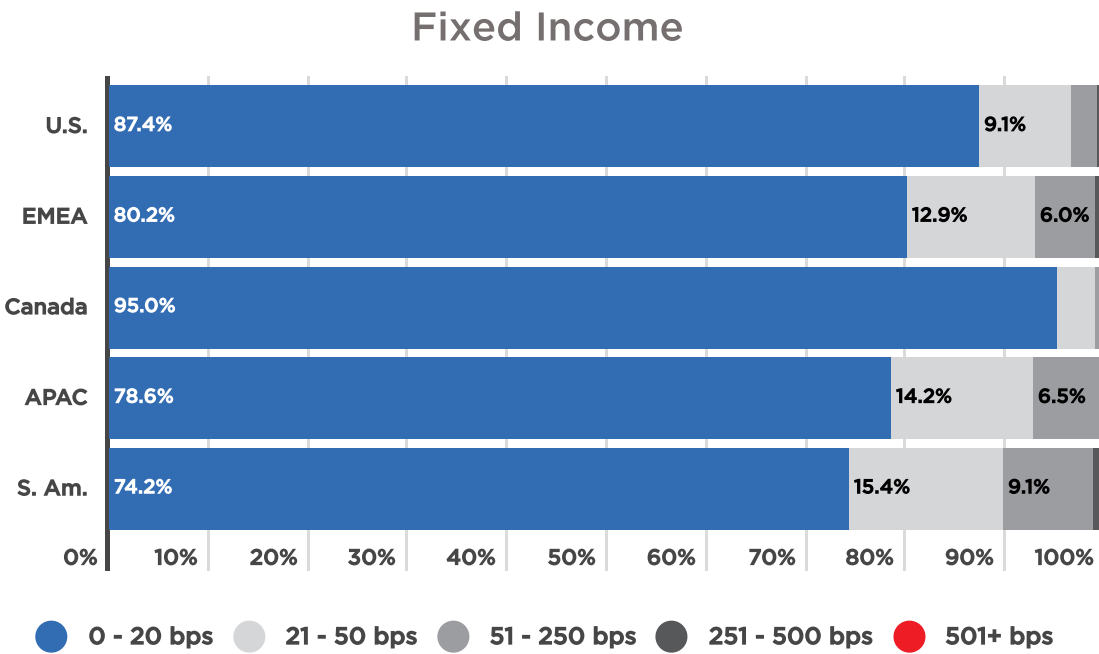
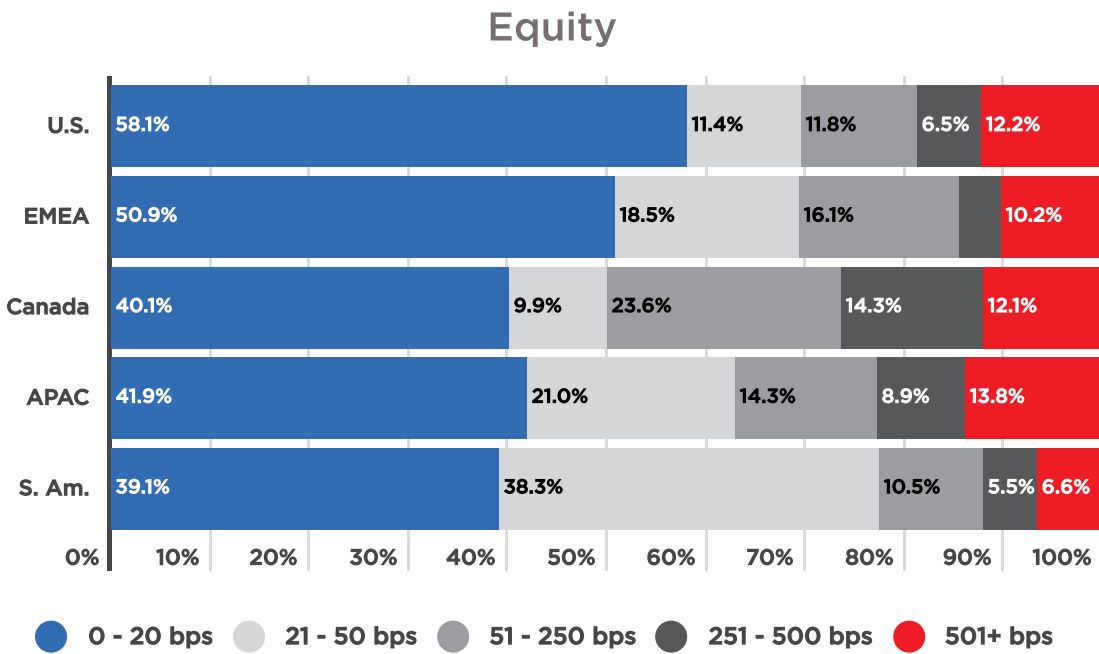
NGT Daily Average Number of Trades

	US	EMEA	Canada	APAC	S. Am.
Equity	101,302	15,499	5,597	19,608	105
M/M Change	-0.5% ▼	-8.7% ▼	-4.0% ▼	-3.4% ▼	-5.4% ▼
Fixed Income	39,978	9,966	1,354	812	723
M/M Change	1.5% ▲	3.5% ▲	0.3% ▲	10.2% ▲	0.1% ▲
Total	141,280	25,465	6,951	20,420	828

NGT Daily Average Notional (USD Million)

	US	EMEA	Canada	APAC	S. Am.
Equity	136,227	19,361	2,980	15,752	75
M/M Change	-13.6% ▼	-26% ▼	-32.3% ▼	-13.7% ▼	-12.5% ▼
Fixed Income	34,370	10,526	1,283	834	927
M/M Change	7.5% ▲	0.3% ▲	-11.5% ▼	5.8% ▲	9% ▲
Total	170,597	29,887	4,263	16,586	1,002

NGT Trades by Rate Band



NGT Daily Average Unique Lenders

Region	Equity	Fixed Income
U.S.	83	47
EMEA	63	50
Canada	37	22
APAC	42	29
SA	8	27

NGT Daily Average Unique Borrowers

Region	Equity	Fixed Income
U.S.	117	88
EMEA	57	62
Canada	43	39
APAC	47	42
SA	10	37